

**FLUDICON, LEADING DEVELOPER OF ELECTRO RHEOLOGIC FLUIDS AND SMART COMPONENTS, ANNOUNCES THE COMPLETION OF 3 MILLION EUROS SERIES A FINANCING**

**Darmstadt, December 7, 2007 – Fludicon, leading developer of active mechatronic components based on the use its eletro-rheological fluids (ERF), which was spun off from Schenk AG in 2001, announced the completion of a 3 million Euros Series A financing.**

The round was led by Munich Venture Partners, with co-investors Schneider Electric Ventures, Fraunhofer Venturegruppe, the KfW Bank and TechnoStart who financed the seed phase of the company.

Sönhke Mehrgardt, Managing Partner at Munich Venture Partners and former CTO of Infineon, Ignace de Prest, Partner at Schneider Electric Ventures, and Professor Holger Hanselka, Fraunhofer Gesellschaft, joined Fludicon's board of directors.

Fludicon will use the funds to industrialize its first standards active damping products range and take them to market to provide more security and comfort to its customer applications in the transportation, sports & medicine, and industrial markets.

The company continues its record as a pioneer in the development of ERF technologies and products. Fludicon developed and brought to market the first active dampers based on electro-rheological fluids, which offer strong advantage on competing active damping technologies.

Electro-rheological fluids are smart fluids of which viscosity changes when exposed to a voltage. Applied with digital electronics and non linear control, they offer a unique potential for highly innovative and breakthrough solutions in valve control, vibration damping and actuation. Fludicon develops ERF based systems targeting the transportation, sport and medicine equipment, and industrial markets. Among the first commercial products of Fludicon are some active dampers for fitness machines that allow replace costly and voluminous systems.

Fludicon's CEO Stefan Lubert said, "The significant investment provided by our investors provides us with the means to meet our challenges of completing robust product range and start deploying their sales. Our ambition in the mid term is to replace all conventional hydraulic systems by ERF technology in order to provide the end-user with more security and comfort. Additionnally, our active damping systems allow significant energy savings in transportation applications like trucks or passenger cars. We evidenced our truck dampers allow to save up to 15% energy."

Sönke Mehrgardt, of Munich Venture Partners stated, "We are excited by the enormous potential of Fludicon technology, and believe Stephan Lubert and his team have the skills to make it an international success."

About Schneider Electric Ventures:

Schneider Electric Ventures is a venture capital firm sponsored by Schneider Electric, the world leader in electrical distribution and automation & control (2006 revenue: 13,7 Bn Euros). Schneider Electric Ventures invests in innovative companies in the Energy & Power, Automation & Communication, and Advanced Materials & Electronics sectors. Schneider Electric Ventures is currently active in 18 companies in Europe and North America.

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